



DIVISION OF STATE LANDS & FORESTRY
DEPARTMENT OF NATURAL RESOURCES
ROOM 411 EMPIRE BUILDING
231 EAST 400 SOUTH
SALT LAKE CITY, UTAH 84111
(801) 533-5381

File ACT/045/012
Response 10-1-81

Scott M. Matheson
Governor

Gordon E. Harmston
Executive Director
Dept. of Natural Resources

William K. Dinehart
Director

JIM

OCT 01 1981

September 24, 1981

Mr. Jim Smith
Division of Oil, Gas & Mining
B U I L D I N G M A I L

RE: Ideal Basic Industries, Inc., Surety Bond (ACT/045/012)
ML 36110 Limestone

Dear Jim:

As you are aware, Ideal Basic Industries, Inc. has posted a surety bond in the amount of \$7,500 with the Division of Oil, Gas & Mining to cover operations at the Poverty Point Quarry.

The Division of State Lands, as lessor, will not require a separate or additional bond from Ideal Basic Industries, Inc., (lessee), providing the aforementioned bond is not released by the Division of Oil, Gas & Mining without first obtaining written consent from the Division of State Lands.

If this understanding is acceptable to the Division of Oil, Gas & Mining, then please send your written confirmation.

Sincerely yours,

JOHN T. BLAKE
MINERALS RESOURCE SPECIALIST

JTB/mh

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